

SAN MIGUELITO MUTUAL WATER COMPANY

Annual Shareholder Meeting
Minutes

2:00 PM Friday, May 19, 2023

SMMWC Office
1561 Sparrow Street
San Luis Obispo, CA

Or

VIA
GTOMEETING.COM

REGISTRATION OF SHAREHOLDERS

The Annual Meeting Packet that included the 2023 Agenda, List of Directors & List of Shareholders as of April 28, 2023, 2022 Annual Meeting Draft Minutes, 2022 Financial Statements, 2022 & 2023 Budget, 2023 Rate Schedule, Manager's Report and Operations Report.

Board Members Present: Michel Nordstrom, Marvin St Pierre, Rob Rossi, and Larry Bittner

Board Member Absent: Paul O'Malley, Robert Peterson, and Rick Koon

Staff: Dwayne, General Manager, Michelle Koon, Accounting & Administrative Manager and Ryan Smith, Utility Supervisor

Legal Counsel: None

Shareholders: Steve Rossi, Steve Adamski, Carol Hayden, Ginger Hahn, Dominique Dunn, Andrew, Robert Campbell, Gerri Hall, Matthew Matter and Bob Pusanik

Guest: None

PLEDGE OF ALLEGIANCE & PRESIDENT'S REMARKS

President Nordstrom opened the meeting at 2:00p.m. with the pledge of allegiance, welcomed the shareholders in attendance and introduced the Board of Directors, staff and consultants present.

President Nordstrom asked if there was a quorum.

The San Miguelito Mutual Water Company Bylaws state: "The presence in person or by proxy of twenty percent (20%) of the shareholders shall constitute a quorum for the transaction of business at any meeting of shareholders."

Michelle Koon confirmed there was a sufficient percentage of the shares represented and a quorum was declared. (See representation detail attached.)

MINUTES OF LAST MEETING

President Nordstrom asked the shareholders to review the minutes of the last meeting. There was a motion made by Rob Rossi, seconded by Larry Bittner to accept the minutes of the May 20, 2022, meeting as written. Motion passed unanimously.

NOMINATION & ELECTION OF OFFICERS

President Nordstrom asked if there were any additional nominations from the floor with no additional nominees he excused the voting committee of Michelle Koon, Janice Carr and Mrs. Livick to proceed with opened and counted the Ballots and Proxy.

PRESIDENT'S REMARKS

President Nordstrom expressed his appreciation for the Employees and the Board Members who are voluntarily serving the Company and the Employees. He also spoke about the ongoing process of selling our excess State Water.

FINANCIAL REPORT

Vice President Marvin St. Pierre presented the San Miguelito Mutual Water Company 2022 Financial Statements, as prepared by the accounting firm of Moss, Levy & Hartzheim LLP.

MANAGER'S REPORT, OPERATIONS REPORT, 2022 and 2023 CAPITAL PROJECTS REVIEW

Utility Supervisor Ryan Smith went through a prepared slide show to share the project photos. The reports as follows:
General Managers Report

In 2022 -

- Total water connections are 688 and total number of shares is 1041.
- Water production for 2022 was 168-acre feet. Of that, 51% or 85-acre feet were from our three wells, with the remaining 49% or 83-acre feet delivered by the state water project.
- Total wastewater production for 2022 averages seventy (70) gpd.

Operations Report –

- Staff continue to do preventative cleaning of the Water and Wastewater system in most neighborhoods.
- Staffing had a larger than normal turnover
- Staff worked with the Regional Water Quality Control Board to review the existing WDID discharge permit requirements

Capital Projects-

- Tank 100 inspection and refurbishment
- Telemetry system upgrades
- Meter replacement
- Lift Station 2 new pump

Special Projects -

- The grant money allocated for the Marre Wier has brought the project to 65% complete for the design.
- Monitoring and Reporting Program at Wild Cherry Canyon's Wastewater Treatment Plant

For 2023 –

- Staff will be replacing water system sample taps.
- Staff will be flushing the system and exercising the valves.
- Staff will also continue to replace old meters and refurbish and paint hydrants and infrastructure as needed.

Capital Projects –

- Meter Replacements.
- Well Cover Replacements for Wells 4A and 5A
- Lift Station 3 Improvement Project
- Telemetry system improvements
- WWTP Sludge Pumping

QUESTION & ANSWER

None

ELECTION RESULTS

All results were posted to our website at smmwc.com

	Michael Nordstrom	Robert Campbell	Bob Pusanik
total	818	605	699

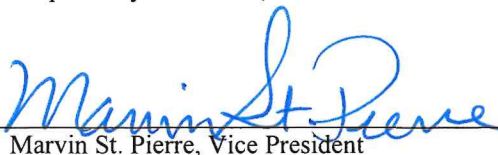
ADJOURNMENT

The meeting was adjourned at 2:52p.m.

Proceedings recorded by:
Michelle Koon, Accounting & Administrative Manager

Respectfully Submitted,

Approved:



Marvin St. Pierre, Vice President



Michael Nordstrom, President

ANNUAL SHAREHOLDERS MEETING

May 19, 2023

SHARE REPRESENTATION

1041 Total Shares – 20% Necessary for Quorum 209 Shares

Michael Nordstrom	1 share 1 proxy
Marvin St. Pierre	1 share
Rob Rossi – ABR, E. Hartford, AVLLC and OUAT	197 shares
Larry Bitner	1 share 2 proxy
Residential and Commercial in Attendance	375 shares & proxy
TOTAL SHARES REPRESENTED	578 shares